

## Western Reserve Farm Cooperative, Inc Personal Credit Application and Agreement

Amount Of Credit Requested \$ \_\_\_\_\_

First Name	Middle Initial	Last Name	Date of birth
			/ /
Home Address	Street	City	State Zip
Social Security Number		Home Phone	
- -		area code ( )	-
Mailing Address (if different from above)			
Employment Information	Employer	Years on Job	Monthly Salary

Joint Applicant

First Name	Middle Initial	Last Name	Date of birth
			/ /
Home Address	Street	City	State Zip
Social Security Number		Home Phone	
- -		area code ( )	-
Mailing Address (if different from above)			
Employment Information	Employer	Years on Job	Monthly Salary

Products to be Purchased (Please check any product groups you intend to purchase)

- Lumber   
  Store Supplies and products   
  Agronomy Supplies   
  Feed  
 Home Heating Fuel   
  Home Heating Fuel Budget   
  Automatic Delivery Fuel   
  Will Call Fuel   
  Gascard Burton   
  Gascard Jefferson

If my application to Western Reserve Farm Cooperative, Inc (Dealer) for an open end charge account is accepted and in consideration of the extension of credit by Dealer for purchases made by me or members of my family or other purchases authorized by me from time to time, agree:

- 1.) That each purchase (including mail or telephone orders) made under this agreement shall be evidenced by an instrument on a form prescribed by Dealer. Each charge for merchandise so purchased is referable to this agreement and all charges so made shall be paid in accordance with the agreement.
- 2.) Upon receipt of statement therefore to pay Dealer at its office, as indicated on the statement, in accordance with the term thereon, the unpaid of purchases made hereunder, plus finance and service charges (herein collectively "finance charges") in accordance with Dealer terms generally in effect at the time said statement is mailed, so long as any part of my balance remains unpaid.
- 3.) Finance charges are also known as "Time-Price Differential Charges".
4. A Finance Charge may be imposed if the unpaid balance shown on the current statement as the new balance is not paid before the due date
- 5.) If a Finance Charge is added, it is computed on the Average Daily Balance appearing in the face of this statement, at a periodic rate of 1.5% per month, which is an annual percentage rate of 18.00. The minimum monthly Finance charge will be one dollar.
- 6.) That Dealer may request information from any source it may deem necessary to act on this application.

Signature \_\_\_\_\_ Date \_\_\_\_\_ Signature \_\_\_\_\_ Date \_\_\_\_\_

## WESTERN RESERVE FARM COOPERATIVE NET 30 DAY ACCOUNT

If my application to dealer for an open end charge account is accepted and in consideration of the extension of credit by dealer for purchase made by me or members of my family or other purchases authorized by me from time to time, agree:

- 1.) That each purchase (including mail or telephone orders) made under this agreement shall be evidenced by an instrument on a form prescribed by Dealer. Each charge for merchandise so purchased is referable to this agreement and all charges so made shall be paid in accordance with the agreement.
- 2.) Upon receipt of statement therefore to pay Dealer at its office, as indicated on the statement, in accordance with the terms thereon, the unpaid balance of the time said is mailed, so long as any part of my balance remains unpaid:
- 3.) Finance Charges are also known as "Time-Price Differential Charges."
- 4.) Finance Charges may be imposed in the unpaid balance shown on the current statement as the Net Balance is not paid before due date:
- 5.) If a Finance Charge is added it is computed on the Average Daily Balance appearing on the Face of this statement, as a periodic rate of 1.5% per month, which is an Annual Percentage Rate of 18.00. The minimum monthly Finance Charge will be one dollar.
- 6.) That Dealer may request information from any source it may deem necessary to act on this application.

### **In case of errors or inquiries about your Bill**

Federal Truth in Lending Act requires prompt correction of billing mistakes.

If you want to preserve your rights under the Act, here is what you should do if you feel your bill is in error, or need more information about an item on your bill:

A.) Do not write on the bill. On a separate sheet of paper write (you may telephone your inquiry but doing so will not preserve your right under this law) the following:

- i. Your name and account number (if any)
- ii. A description of the error and an explanation (to the extent you can explain) why you believe there is an error. If you need more information, explain the item you are not sure about and, if you wish, ask for evidence of the charge, such as a copy of the charge slip. Do not send in your copy of a sales slip or other document unless you have a duplicate for your records.
- iii. The dollar amount of the suspected error.
- iv. Any other information (such as your address) which you think will help us identify you, or the reason for your complaint or inquiry.

B.) Send your billing error notice to the address on your bill which is listed after the words: Send inquires To: Mail it as soon as you can, but in any case, early enough to reach us within 60 days after the bill was mailed to you.

We must acknowledge all letters pointing out possible errors within 30 days of receipt, unless we are able to correct your billing during that 30 days. Within 90 days after receiving your letter, we must either correct the error or explain why we believe the bill was correct. Once we have explained the bill, we have no further obligation to you even though you still believe that there is an error, except as provided in paragraph 5 below.

After we have been notified, neither we nor an attorney nor a collection agency may send you collection letters or take other collection action with respect to the amount in dispute: but periodic statements may be sent to you, and the disputed amount can be applied against your credit limit. You cannot be threatened with damage to your credit rating or sued for the amount in question, nor can the disputed amount be reported to a credit bureau or to other creditors as delinquent until we have answered your inquiry. However, you remain obligated to pay the part of your bill not in dispute.

If it is determined that we have made a mistake on your bill, you will not have to pay finance charges on any disputed amount. If it turns out that we have not made an error, you may have to pay finance charges on the amount in dispute, and you will have to make up any missed minimum or required payments on the disputed amount. Unless you have agreed that your bill was correct, we must send you a written notification of what you owe: and it is determined that we did make a mistake in billing the disputed amount, you must be given the time to pay which you normally are given to pay undisputed amounts before any more finance charges on the disputed amount can be charged to you.

If our explanation does not satisfy you and you notify us in writing within 10 days after you receive our explanation that you still refuse to pay the disputed amount, we may report you to credit bureaus and other creditors and may pursue regular collection procedures. But we must also report that you think you do not owe the money, and we must let you know to whom such reports were made. Once the matter has been settled between you and ourselves, we must notify those to whom we reported you as delinquent of the subsequent resolution.

If we do not follow these rules, we are not allowed to collect the first \$50.00 of disputed amount and finance charges, even if the bill turns out to be correct.

\*The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against applicants on the basis of sex or marital status. The federal agency which administers compliance with this law concerning this company is The Federal Trade Commission, Federal Office Building 1240 East 9<sup>th</sup> Street, Cleveland Ohio 44114\*